

Message Text

UNCLASSIFIED

PAGE 01 STATE 237197

43

ORIGIN AF-08

INFO OCT-01 ISO-00 EB-07 /016 R

DRAFTED BY AF/C:MFGALLAGHER:GJB

APPROVED BY AF/C:TRBUCHANAN

----- 129193

R 241340Z SEP 76

FM SECSTATE WASHDC

TO MR. CLARENCE MCGOWAN MOBILE OIL NEW YORK

TELEX 12233

UNCLAS STATE 237197

E.O. 11652: N/A

TAGS: ECON, EFIN, EINV, CG

SUBJECT: GOZ RETREATS FURTHER FROM ITS NATIONALIZATION
POLICIES

1. SEPT. 18 ISSUE OF AGENCE ZAIRE ,RESS, SEMI-OFFICIAL
GOVT PUBLICATION, QUOTE FOLLOWING REPORT OF GOZ
STABILIZATION COMMITTEE:

BEGIN QUOTE

SOME IMPORTANT DECISIONS MADE BY THE STABILIZATION
COMMITTEE KINSHASA 9/18/76: THE STABILIZATION COMMITTEE,
WHICH MET YESTERDAY UNDER THE CHAIRMANSHIP OF THE
GUIDE, MOBUTU SESE SEKO, ITS CHAIRMAN, TOOK THE FOLLOWING
DECISIONS:

(1) SMALL BUSINESSES, FARMS, STOCK FARMS AND
PLANTATIONS, ACQUIRED BY NATIONALS (OF ZAIRE), REMAIN
WITH THOSE NATIO;ALS, UNLESS THEY HAVE BEEN MISMANAGED.
NEVERTHELESS, THE ZAIRIANS CAN, IF THEY WISH, ASSOCIATE
WITH FOREIGN BUSINESSMEN OF THEIR OWN CHOICE.

(2) THE ZAIRIAN GOVERNMENT RESERVES TO ITSELF CERTAIN
SECTORS IN THE NATIONAL INTEREST, NOTABLY MINES AND
ENERGY.

(3) T;E FORMER OWNERS OF ENTERPRISES WHICH WERE
ZAIRIANIZED OR RADICALIZED ;RE AUTHORIZED TO POSSESS THE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 237197

AMOUNT OF 60 PERCENT OF THE CAPITAL OF THEIR COMPANIES,

WHICH MEANS THAT THE 40 PER CENT THAT REMAINS CAN:

- BE OWNED BY ZAIRIAN STOCKHOLDERS FREELY CHOSEN BY THE FORMER OWNERS,
- BE OFFERED PUBLICLY IN ORDER TO PROMOTE PUBLIC SHAREHOLDING.

(4) AFTER A COMPLETE STUDY OF THE SOCIAL CONTRIBUTION OF THE FORMER OWNERS OF THE ZAIRIANIZED COMPANIES, THE COMPANIES WILL BE RETURNED TO THEM ON CONDITION THEY CHOOSE ZAIRIANS TO WHOM THEY CAN OFFER 40 PER CENT OF THE SHARES IN THEIR COMPANIES.

THE STABILIZATION COMMITTEE, CREATED BY THE PRESIDENT-FOUNDER OF THE POPULAR MOVEMENT OF THE REVOLUTION IS COMPOSED OF THE MINISTERS OF STATE FOR FINANCE AND COMMERCE, DIRECTOR OF THE PRESIDENT'S OFFICE, THE PRESIDENT OF THE REPUBLIC AND THE GOVERNOR OF THE BANK OF ZAIRE.

ITS PURPOSE IS TO FIND THE WAYS AND MEANS TO STABILIZE THE NATIONAL ECONOMY WHICH HAS SUFFERED SERIOUSLY FROM THE WORLD-WIDE RECESSION.

THE STABILIZATION COMMITTEE HAD PREVIOUSLY DECIDED TO RETURN 40 PER CENT OF THE ZAIRIANIZED AND RADICALIZED COMPANIES TO THEIR FORMER OWNERS, THE REMAINDER REMAINING WITH THE GOVERNMENT OF ZAIRE.
END QUITE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Draft Date: 24 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE237197
Document Source: CORE
Document Unique ID: 00
Drafter: MFGALLAGHER:GJB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760362-1212
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760922/aaaaasjt.tel
Line Count: 85
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 26 FEB 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 FEB 2004 by MaustMC>; APPROVED <07 JAN 2005 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOZ RETREATS FURTHER FROM ITS NATIONALIZATION POLICIES
TAGS: ECON, EFIN, EINV, CG
To: MCGOWAN CLARENCE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006